



Portage Public Schools

THE FUTURE LEARNS HERE

PPS 2007 (08) Bond Budget Analysis

Presented to Board of Education

June 6, 2011

(Rescheduled from May 9th)

2007 Bond Issue Financial Summary

	Bond #1	Bond #2
Projected Revenues	\$94,363,637	\$30,581,509
Projected Expenses (All technology at available budgets *)	(93,292,167)	(30,280,113)
AVB/T Pending Issues	<u>(457,800)</u>	<u>None</u>
Construction Contingency	\$ 613,670	\$ 301,396
As % of Remaining Construction Costs	14.76% (2/11 – 11.69%)	N/A
* Range of Technology <u>Savings</u> Additionally Available	\$250,000 Minimum \$923,593 Maximum	\$ 73,423 Minimum \$408,180 Maximum

Bond Issue #1 - Contingency Placeholders

- Debt Levy 11/12 - Bonds #1 #2 \$650,000
- Potential GF Reimburse 129,628
 - Pre-Bond Vote Architect Fees
- Add'l Furniture & Equipment TBD

Bond Issue #1 & #2 – Conting. Placeholders

- Debt Levy 11/12 \$650,000

Bond Issue #2 – Contingency Placeholders

- 12th St. Overflow Parking \$250,000
- 12th Running track \$ 30,000