

Portage Public Schools

THE FUTURE LEARNS HERE

2011/12 School Year Budget

Public Hearing June 20, 2011

Adoption June 20, 2011

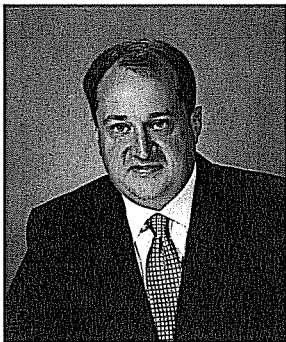
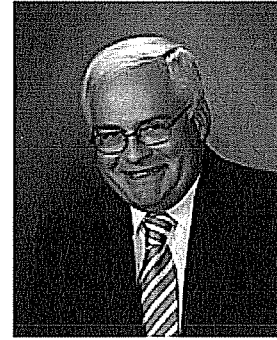
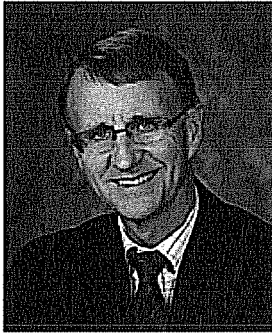
**Portage Public Schools
2011/2012 School Year Budget**

Table of Contents

<i>Introductory Section</i>	<i><u>Page</u></i>
2010/11 Board of Education and Central Administration	1
Letter from the Superintendent	2
Executive Summary	3
Compliance Statement with Section 16 of the Uniform Budgeting and Accounting Act	4
 <i>Organizational Section</i>	
Global Ends Policy	5
Organizational Chart	6
Budget Development Flowchart	7
 <i>Financial Section</i>	
General Fund	
Overview: Functional Level Summary	8
Overview: Non-Program Related Revenues & K-12 State Aid Calculation	9
Overview: Program Related Revenues and Expenditures	10
Comparison by Major Categories & Fund Balance Information	11
Debt Retirement Fund Overview	12
School Service Fund Overview	13
Building and Site Sinking Fund Overview	14-15
 <i>Informational Section</i>	
Revenue Related	
Historical Increases in Foundation Grant	16
Historical Information on Enrollment	17
State/Enrollment Versus Local Revenue	18
Enrollment Information	19
Expense Related	
By Major Type	20
Your Budget Notes	21

**Portage Public Schools
2011-2012 School Year Budget**

2010-11 Board of Education



Top Row (Left to right): ***Kevin Hollenbeck, Ph.D*** (Board President, Appointed 2010, Term Expires 2011); ***Melanie Kurdys*** (Board Vice-President, Elected 2007, Term Expires 2011); ***Randy Van Antwerp*** (Board Secretary, Elected 2009, Term Expires 2013).
Bottom Row (Left to right): ***Geoff Howe*** (Trustee, Elected 2010, Term Expires 2014); ***Rusty Rathburn*** (Trustee, Elected 2008, Term Expires 2012); ***Robert "Bo" Snyder*** (Trustee, Appointed 2009, Term Expires 2012); ***Joanne Willson*** (Trustee, Elected 2010, Term Expires 2014).

Central Administration

Marsha Wells, Superintendent
Sarah Baker, Instructional Services Coordinator
Denise Bresson, Director of Curriculum, Instruction, and Assessment
Karla Colestock, Business Manager
Thomas Noverr, Assistant Superintendent for Operations
Ric Perry, Ed.D., Assistant Superintendent for Instructional Services
Gail Van Daff, Director of Special Education Services
Thomas Vance, Community Relations Manager
Daniel Vomastek, Director of Information and Technology Systems
Marty Witt, Coordinator of Curriculum, Instruction, and Assessment
Thomas Zahrt, Director of Human Resources

TO: Board of Education
FROM: Marsha Wells, Superintendent
DATE: June 15, 2011
SUBJ: 2011/12 Fiscal Year Budget

The 2011/12 fiscal year budget represents the 18th year of significant change in the financing of K-12 education in Michigan. Despite the challenges presented by this change, the administration continues to insure that the budget development process provides the Board of Education, administration, staff, and community with appropriate information to address the vision, mission, and strategic priorities of the District. This is accomplished through the allocation and administration of its financial resources. The most notable elements of this budget proposal are:

1. The budget is developed through input from the staff, administration, and members of the community who share ideas and concerns through surveys, special meetings, planning sessions, site-based school groups as well as other forms of communication.
2. The budget is prepared in accordance with the Guiding Principles for Budget Development.
3. The budget reflects the identified needs of the District's educational program and support services.
4. The budget development process encourages the consideration of various options in allocation of financial resources.
5. This budget reflects the difficult financial situation of the State of Michigan. The 2011/12 budget is the 10th annual budget that includes reductions or significant changes in staffing and services as a direct result of reduced funding in our financial support from the State. We are seeking concessions from all employee groups to reduce labor costs in order to protect programs and save jobs as much as possible.
6. Budget development is driven by the priorities of the District as well as limited financial resources and escalating fixed or contractual costs (e.g. energy, health insurance, and retirement).

The development of the budget is formulated with input from a variety of sources and addresses such topics as administrative organization, curriculum and strategic management initiatives, long range financial projections, facilities management, student enrollment, communication with various constituencies, and staff development needs.

The budgeting process is but one of the management systems in place in the District. It is imperative, therefore, that the allocation of resources through budget planning takes place in alignment with the District's global ends policy and strategic priorities.

The preceding process has taken place during the spring and is now ready for final public comment and adoption by the Board of Education. The administration welcomes any questions that you may have regarding budget development.

2011/12 SCHOOL YEAR BUDGET
EXECUTIVE SUMMARY

GENERAL FUND (OPERATIONS)

This is the 18th year of post Proposal A budgeting, and 80% of our revenues continue to be controlled by the State foundation grant and enrollment. The State has finalized its 2011/12 budget, and the foundation grant is being reduced by \$300 to a level of \$6,846 per pupil. The ARRA federal stimulus and Edujobs funds have now expired. Some minor categoricals are also being eliminated next year. The District is also estimating that our blended fte count (using a 10/90 blend) will remain the same as the current year. This is based on Stanfred Associates projections completed in December 2010, our February 2011 student count, and updated enrollment information obtained from our buildings. The county wide enhancement millage for operational purposes will continue to provide additional tax revenues of approximately \$2.9 million to help offset the reduction in the foundation grant and expenditure increases in our employee benefit programs. The budget is projected to have excess expenditures of (\$536,000).

The District should end the 2011/12 year with total fund balance of approximately 9.89% of budgeted expenditures. This level, temporarily built up with the Edujobs funding, is important to maintain when viewing the ongoing expense pressures that we are aware of for the 2012/13 year. Short and long-term concerns like enrollment decreases due to demographics and economic conditions bear monitoring for budget impact.

Typically a budget is adopted with some financial uncertainties. The 2011/12 school year budget main uncertainties relate to fall enrollments, local special education funding, and the impact of contract negotiations.

DEBT RETIREMENT FUND

This fund is projected to have excess expenditures of (\$584,000). This deficit is the result of falling taxable values. We will be transferring \$650,000 of Bond Construction Fund #2 contingency funds to the Debt Retirement Fund in order to avoid increasing the debt millage rate for the 2011/12 year. Additional decreases in the property taxable values bear monitoring for the impact on the debt millage to be levied in the future. With the transfer from the Construction Fund #2, the millage rate in 2011/12 at 4.54 mills is sufficient to retire principal and interest payments for all bond issues outstanding.

BUILDING AND SITE SINKING FUND

This fund is projected to have excess revenues of \$88,000. The millage rate in 2011/12 will be .5000 mills as approved by the voters in May, 2010. Significant projects scheduled for completion will be the second phase of the Amberly Entrance and roofing at Haverhill and Northern High School. Asphalt projects for Community High, West Middle, and Moorsbridge are on the horizon for the summer of 2012. All other expenditures meet ballot language as approved by voters and state requirements implemented with education funding reform.

SCHOOL SERVICE FUND

This fund operates the food service and bookstore programs. The food service program is projected to operate with excess expenditures of (\$73,000) with a student lunch price increase at all levels and a breakfast price increase in the elementary buildings. This loss includes the purchase of \$70,000 of equipment, primarily in the delivery of our satellite food operation at West Middle School. Food service continues to operate without requiring General Fund assistance and will contribute \$181,000 back to the General Fund to cover indirect costs. The bookstore operations are expected to breakeven.

COMPLIANCE STATEMENT
SECTION 16 OF THE UNIFORM BUDGETING AND ACCOUNTING ACT

In compliance with Section 16 of the Uniform Budgeting and Accounting Act, recently amended by Public Acts 40, 41, and 42 of 1995, the Portage Public Schools Board of Education published the following Public Notice on June 3, 2011:

NOTICE OF A PUBLIC HEARING ON PROPOSED 2011-2012 BUDGET

PLEASE TAKE NOTICE that on June 20, 2011, at 6:30 p.m., in the Community Room of the Administration Building of Portage Public Schools, 8111 S. Westnedge, Portage, Mich., the Board of Education of Portage Schools will hold a public hearing to consider the District's proposed 2011-2012 budget.

The Board may not adopt its proposed 2011-2012 budget until after the public hearing. A copy of the proposed 2011-2012 budget, including the proposed property tax millage rate, is available for public inspection during normal business hours in the Business Office of the Administration Building.

The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing.

This notice is given by order of the Board of Education
Randy Van Antwerp, Board Secretary

Upon conclusion of the public hearing the Board of Education intends to adopt the 2011/12 budget for all funds. The proposed budget includes the following ad valorem property tax millages:

<u>Fund</u>	<u>Millage Rate</u>	<u>Levied On</u>
General Fund	18.0000 Mills	Non-Homestead Property
Debt Retirement Fund	4.5400 Mills	All Property
Building & Site Sinking Fund	.5000 Mills	All Property

The purposes for which these millages are levied are outlined in this budget document.

GLOBAL ENDS POLICY

All enrolled students will have an empowering set of knowledge bases that will enable them to succeed at the next stage of their lives in an increasingly complex and global world and at a level such that the results justify the costs.

PRIORITIES

Of the different student needs served, there is a priority of focus in the order in which they appear below.

1. Curricular academics.
2. Activities that are held outside of the school day and are a part of the curriculum (co-curricular).
3. Activities held outside the school day and are not a part of the curriculum (extra-curricular).

ACADEMIC

Students will have a strong academic base, which is our first priority.

- They will have skills and knowledge in numeracy, literacy, science and technology to their utmost potential.
- They will have a well rounded introduction to multiple disciplines including but not limited to the arts, humanities, and world languages.
- They will be skilled learners, able to identify what they need to know and how to learn it.
- They will be complex, analytical, creative thinkers able to make reasonable decisions.

SELF AWARE

Students will be self aware and have a positive self image.

- They will feel confident in their ability to succeed.
- They will understand their strengths, their learning styles and their creative potential.
- They will recognize areas of study that match their unique set of abilities, talents and interests.

LIFE SKILLS

Students will practice positive life and social skills.

- They will be good communicators.
- They will be able to participate in and add to a group.
- They will be physically active appropriate to their ability.
- They will be able to make positive choices for a healthy life style.

CITIZENRY

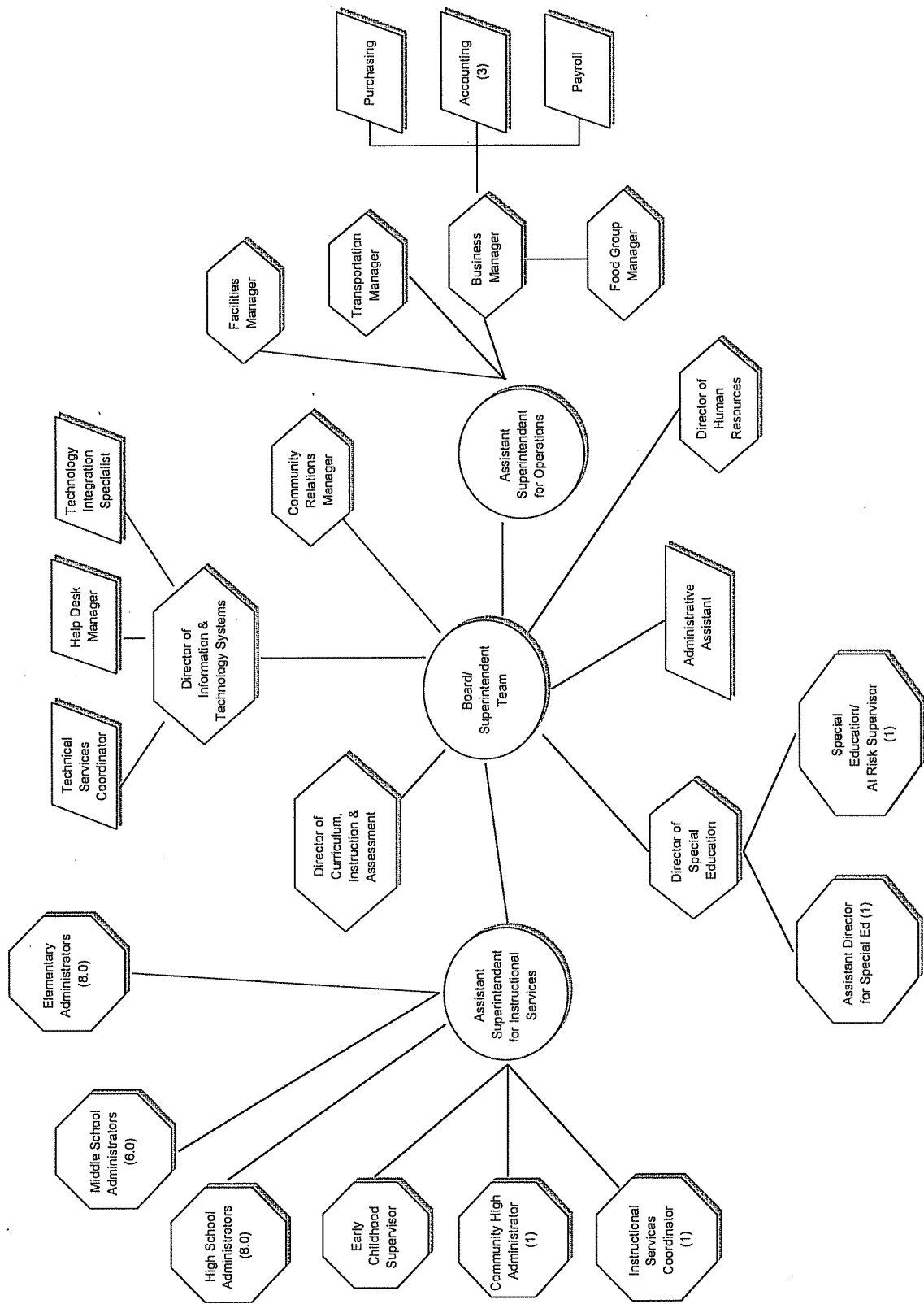
Students will be good citizens of the community and the world.

- They will be good citizens in the community in which they live.
- They will make positive contributions to their community.
- They will be good stewards of the environment.
- They will practice honesty, integrity and ethical behavior.
- They will understand, appreciate and demonstrate respect for diverse cultures.
- They will be able to communicate with people in other parts of the world.

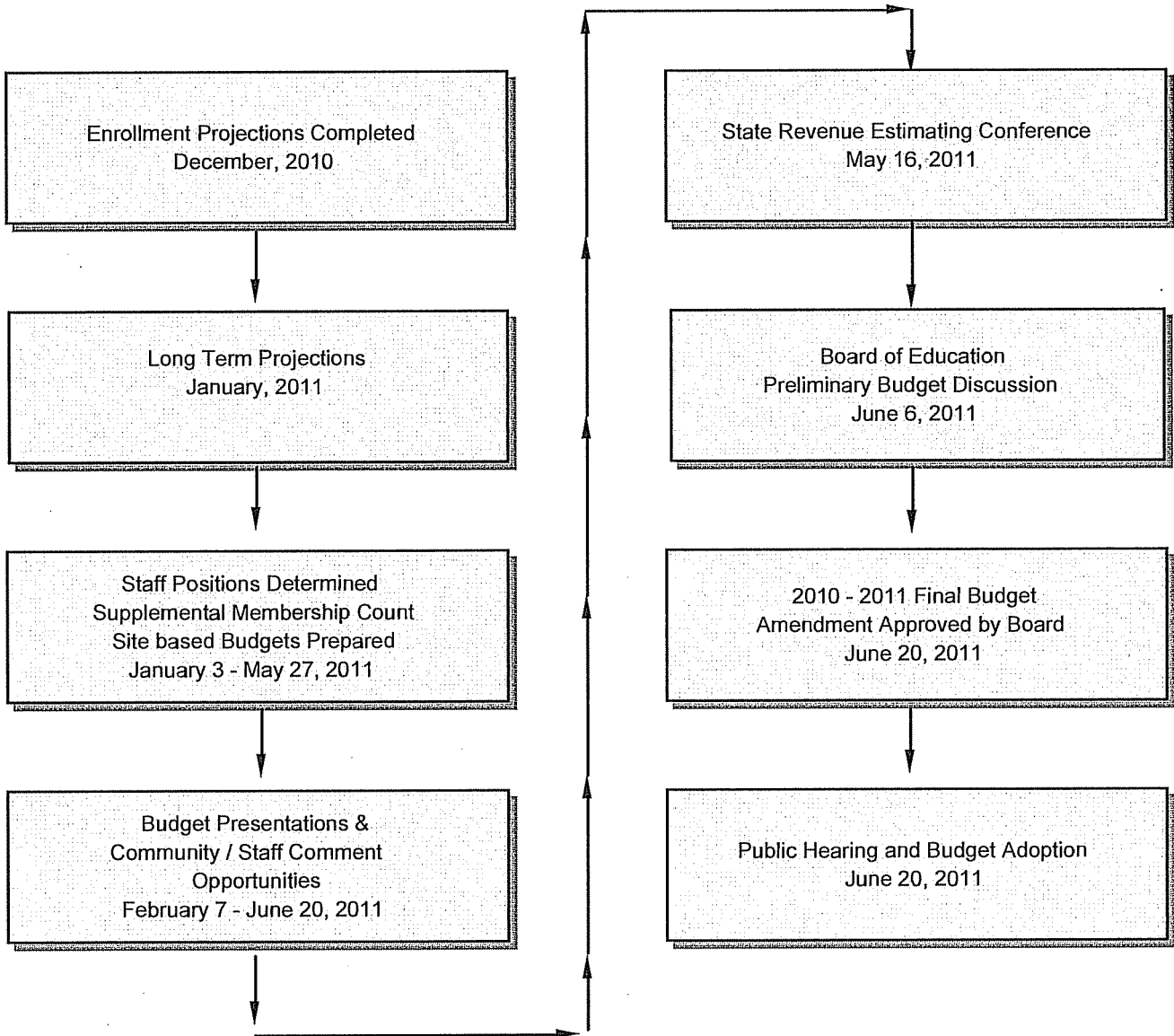
Adopted: 9/22/08

Revised: 2/9/09

PORTAGE PUBLIC SCHOOLS ADMINISTRATIVE ORGANIZATION



2011-2012 SCHOOL YEAR
BUDGET DEVELOPMENT FLOW CHART



PORTAGE PUBLIC SCHOOLS 2011/12 GENERAL FUND BUDGET FUNCTIONAL LEVEL SUMMARY COMPLIANCE STATEMENT SECTION 14 OF THE UNIFORM BUDGETING AND ACCOUNTING ACT
--

	<u>Actual 2009/10</u>	<u>Amended Budget #2 2010/11</u>	<u>Adopted Budget 2011/12</u>
REVENUES:			
Local	22,853,858	22,694,115	21,249,293
State	47,855,718	49,507,584	49,537,063
Federal	5,006,956	5,346,745	1,469,989
Incoming Transfers and Other Transactions	<u>243,934</u>	<u>468,081</u>	<u>872,954</u>
Total Revenues and Other Transactions	<u>75,960,466</u>	<u>78,016,525</u>	<u>73,129,299</u>
EXPENDITURES:			
Instruction:			
Basic Programs	38,781,602	38,543,236	36,911,374
Added Needs	6,873,640	6,833,601	6,696,998
Adult and Continuing Education	<u>105,797</u>	<u>96,276</u>	<u>95,170</u>
Total Instruction	<u>45,761,039</u>	<u>45,473,113</u>	<u>43,703,542</u>
Supporting Services:			
Pupil	4,528,227	4,727,619	4,679,925
Instructional Staff	4,660,784	4,580,714	4,189,525
General Administration	512,151	687,767	597,938
School Administration	4,100,024	4,335,555	4,181,263
Business	947,844	977,008	886,886
Operations and Maintenance	6,935,857	7,241,683	7,206,913
Transportation	2,841,916	2,858,472	3,179,699
Central Support	2,159,374	1,944,697	1,769,195
Athletics	<u>-</u>	<u>1,556,935</u>	<u>1,253,063</u>
Total Supporting Services	<u>26,686,177</u>	<u>28,910,450</u>	<u>27,944,407</u>
Community Services	<u>1,936,181</u>	<u>2,254,225</u>	<u>1,844,224</u>
Outgoing Transfers and Other Transactions:			
Transfer to School Service Fund-Athletics	1,157,487	-	-
Debt Payments	<u>266,926</u>	<u>190,543</u>	<u>173,168</u>
Total Outgoing Transfers and Other Transactions	<u>1,424,413</u>	<u>190,543</u>	<u>173,168</u>
Total Expenditures and Other Transactions	<u>75,807,810</u>	<u>76,828,331</u>	<u>73,665,341</u>
Excess (Deficiency) of Revenues over Expenditures	152,656	1,188,194	(536,042)
Total Fund Balance (Reserved and Unreserved), beginning of year	<u>6,377,919</u>	<u>6,636,782</u> **	<u>7,824,976</u>
Total Fund Balance (Reserved and Unreserved), end of year	<u>6,530,575</u>	<u>7,824,976</u>	<u>7,288,934</u>

**Includes Athletic Fund Balance at June 30, 2010

**2011/12 GENERAL FUND PRELIMINARY BUDGET OVERVIEW
NON-PROGRAM REVENUES AND K-12 STATE AID CALCULATION**

NON PROGRAM REVENUES	AMENDED BUDGET #2 2010/11	PRELIMINARY BUDGET 2011/12
From Local Sources:		
Property Tax Levy (18 mills on non-homestead property)	12,984,705	12,725,011
Regional Enhancement Millage (1.5 mills on all property)	2,920,000	2,861,600
Earnings from Investments and Deposits	20,000	20,000
Interest on Delinquent Taxes	32,000	32,000
Reimbursements from Other Funds: Accounting Services	184,500	184,500
Facility Rental Fees	62,000	62,000
Other Local Sources (Includes bus financing in 2011/12)	92,920	460,405
From State Sources:		
Foundation Grant Allowance (Net of 18 mills on non-homestead)	47,057,716	45,753,541
Other State Categoricals/Foundation Adjustments	310,338	1,674,476
From Federal Sources:		
Federal Stimulus Portion of Foundation Grant-ARRA and Edujobs	2,907,272	0
Medicaid Administrative Outreach Program	30,000	30,000
TOTAL NON PROGRAM REVENUES	66,601,451	63,803,533

K-12 STATE AID CALCULATION FOR 2011/12	Weight	Projected	Weighted
Feb '11 K-12 Membership Count (ACTUAL)	10%	8,531.59	853.16
Fall '11 K-12 Membership Count (ESTIMATED)	90%	8,543.16	7,688.84
Blended Count			8,542.00
Projected Foundation Grant Per Pupil (Reflects \$300 Cut Per Pupil)			\$ 6,846
Gross Foundation Grant Guaranteed			\$ 58,478,552
Less: Revenue Generated Locally on 18 Mills Non-Homestead			12,725,011
Net State Foundation Grant in Recommended Budget			\$ 45,753,541
Foundation Grant K-12			\$ 44,307,592
Special Education Foundation Grant			1,430,335
Renaissance Zone Categorical			15,614
Total State Aid Projected for 2011/12			\$ 45,753,541

**2010/11 AND 2011/12 GENERAL FUND BUDGET OVERVIEW
PROGRAM REVENUES AND EXPENDITURES**

	2010/11			2011/12		
	PROGRAM REVENUES	PROGRAM EXPENSES	BUDGET 2010/11	PROGRAM REVENUES	PROGRAM EXPENSES	PROPOSED 2011/12
EXPENDITURES						
Assistant Superintendent for Instructional Services						
Amberly	0	(3,003,876)	(3,003,876)	0	(2,859,879)	(2,859,879)
Angling Road	0	(2,418,377)	(2,418,377)	0	(2,215,056)	(2,215,056)
Central Elementary	0	(2,459,466)	(2,459,466)	0	(2,314,797)	(2,314,797)
Haverhill	0	(2,423,666)	(2,423,666)	0	(2,197,273)	(2,197,273)
Lake Center	0	(3,089,561)	(3,089,561)	0	(2,926,906)	(2,926,906)
Moorsbridge	0	(2,829,541)	(2,829,541)	0	(2,771,290)	(2,771,290)
12th Street	0	(2,980,418)	(2,980,418)	0	(2,910,292)	(2,910,292)
Woodland	0	(2,030,744)	(2,030,744)	0	(1,995,209)	(1,995,209)
School Readiness Grant	217,600	(246,564)	(28,964)	217,600	(244,310)	(26,710)
Academically Gifted and Talented	0	(200,281)	(200,281)	0	(205,552)	(205,552)
Central Middle	0	(4,013,475)	(4,013,475)	0	(3,861,266)	(3,861,266)
North Middle	0	(3,501,093)	(3,501,093)	0	(3,293,219)	(3,293,219)
West Middle	0	(3,992,011)	(3,992,011)	0	(3,752,253)	(3,752,253)
Central High	0	(7,315,066)	(7,315,066)	10,000	(7,348,813)	(7,338,813)
Northern High	0	(6,951,682)	(6,951,682)	10,000	(6,965,810)	(6,955,810)
Athletics	352,737	(1,556,935)	(1,204,198)	355,300	(1,253,063)	(897,763)
Education for Employment	6,100	(938,856)	(932,756)	6,100	(913,600)	(907,500)
Education for the Arts	7,371	(162,907)	(155,536)	21,562	(158,228)	(136,666)
Community High School Program	2,000	(1,567,309)	(1,565,309)	5,000	(1,504,856)	(1,499,856)
Community Enrichment Program	389,500	(448,840)	(59,340)	389,500	(434,045)	(44,545)
Childcare Program	2,025,793	(1,665,482)	360,311	2,068,249	(1,597,564)	470,685
Adult Education	79,120	(102,258)	(23,138)	79,120	(101,937)	(22,817)
English as a Second Language Grant	23,000	(23,000)	0	23,000	(23,000)	0
Instructional Administration	0	(673,010)	(673,010)	0	(673,655)	(673,655)
Director of Information and Technology Systems						
Media Services	0	(172,940)	(172,940)	0	(183,164)	(183,164)
Technology Services	304,625	(1,924,690)	(1,620,065)	319,250	(1,920,124)	(1,600,874)
Library Processing	0	(7,000)	(7,000)	0	(7,000)	(7,000)
Cable Access	303,128	(303,128)	0	0	0	0
Director of Special Education/At Risk Programs						
Special Education Program	4,922,506	(7,641,596)	(2,719,090)	3,411,845	(7,289,445)	(3,877,599)
At Risk Grant	730,301	(730,301)	0	696,157	(696,157)	0
Title I	1,051,114	(1,051,114)	0	758,441	(758,441)	0
Other Special Education Costs	0	(19,190)	(19,190)	0	(10,546)	(10,546)
Student Assistance Program	13,429	(13,429)	0	2,500	(2,500)	0
Director of Curriculum, Instruction, and Assessment						
Curriculum Development	3,600	(556,178)	(552,578)	4,800	(600,539)	(595,739)
Professional Development	0	(132,636)	(132,636)	0	(101,887)	(101,887)
Other Grants	339,175	(339,175)	0	219,634	(219,634)	0
Assistant Superintendent for Operations						
Budget and Finance	0	(1,025,721)	(1,025,721)	0	(1,011,680)	(1,011,680)
Central Services	0	(141,361)	(141,361)	0	(123,250)	(123,250)
Maintenance & Operations	0	(3,917,610)	(3,917,610)	0	(3,859,875)	(3,859,875)
Transportation	643,975	(2,787,849)	(2,143,874)	727,708	(3,115,299)	(2,387,591)
Community Relations	0	(292,627)	(292,627)	0	(244,742)	(244,742)
Superintendent						
Human Resources	0	(504,850)	(504,850)	0	(424,809)	(424,809)
Administration	0	(672,518)	(672,518)	0	(574,376)	(574,376)
TOTAL EXPENDITURES	11,415,074	(76,828,331)	(65,413,257)	9,325,766	(73,665,341)	(64,339,575)
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES			\$1,188,194			(\$536,042)

**PORTAGE PUBLIC SCHOOLS
2011/12 PROPOSED BUDGET
COMPARISON BY MAJOR CATEGORIES AND FUND BALANCE INFORMATION**

	ACTUAL SY 09/10	AMENDED BUDGET #2 SY 10/11	PROPOSED BUDGET SY 11/12	INCREASE (DECREASE)	% CHANGE
Revenues			With Concessions		
Not Program Related	65,429,710	66,601,451	63,803,533	(2,797,918)	-4.20%
Program Related	10,530,727	11,415,074	9,325,766	(2,089,308)	-18.30%
Total Revenues	75,960,437	78,016,525	73,129,299	(4,887,226)	-6.26%
Expenses					
Salaries	43,637,497	41,935,417	39,687,519	(2,247,898)	-5.36%
Fringe Benefits:					
FICA*	3,207,262	3,078,688	2,874,396	(204,292)	-6.64%
Retirement*	7,335,005	8,383,097	9,443,188	1,060,091	12.65%
Health Insurance	6,365,221	5,781,281	5,483,803	(297,478)	-5.15%
Other Insurances:					
Dental	528,093	547,214	508,459	(38,755)	-7.08%
Vision	103,745	96,455	86,958	(9,497)	-9.85%
Long-Term Disability	171,313	137,212	123,032	(14,180)	-10.33%
Life	36,008	35,529	33,548	(1,981)	-5.58%
Other fringes	598,067	1,680,551	1,456,843	(223,708)	-13.31%
Total Fringe Benefits	18,344,714	19,740,027	20,010,227	270,200	1.37%
Purchased Services	7,402,283	9,322,665	8,570,575	(752,090)	-8.07%
Supplies, Materials, Other	4,717,102	5,070,111	4,723,797	(346,314)	-6.83%
Capital Outlay	281,772	569,568	500,055	(69,513)	-12.20%
Debt Service	266,926	190,543	173,168	(17,375)	-9.12%
Outgoing Transfer to Athletic Fund-Net	1,157,487	-	-	-	0.00%
Total Expenses	75,807,781	76,828,331	73,665,341	(3,162,990)	-4.12%
Income (Deficit) Projected	152,656	1,188,194	(536,042)	(1,724,236)	-145.11%
Total Fund Balance Information					
Total Fund Balance - Beginning	6,377,919	6,636,782	7,824,976	**	
Income(Deficit) - Allocated to Unreserved	152,656	1,188,194	(536,042)		
Total Fund Balance - Ending	6,530,575	7,824,976	7,288,934		
As Percentage of Budgeted Expenditures	8.61%	10.19%	9.89%		

Notes:

* Mandated fringe benefits.

** Includes Athletic Fund Audited Fund Balance

DEBT RETIREMENT FUND PROPOSED BUDGET

	Actual 2009/10	Amended 2010/11	Proposed 2011/12
UNAPPROPRIATED FUND BALANCE - BEGINNING (actual)	\$1,932,208	\$1,577,638	\$633,769
REVENUES			
Local Property Taxes (4.54 Mills)	10,561,329	10,189,841	9,983,097
Contribution from Bond Proposal #2 Construction Contingency	-	-	650,000
Industrial Facilities Tax	88,755	91,000	85,000
Pilot payment in lieu of tax	9,195	9,000	8,000
Other Tax Revenues	6,896	5,000	5,000
Interest Income - Investments	23,078	20,000	20,000
Interest on Delinquent Taxes	17,732	7,000	7,000
TOTAL REVENUES	10,706,985	10,321,841	10,758,097
EXPENDITURES			
Principal and Interest Payments	11,056,407	11,244,710	11,333,665
Fees	825	1,000	1,000
Tax Refunds	4,323	20,000	7,000
TOTAL EXPENDITURES	11,061,555	11,265,710	11,341,665
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(354,570)	(943,869)	(583,568)
UNAPPROPRIATED FUND BALANCE - ENDING (estimate)	\$1,577,638	\$633,769	\$50,201

PORTAGE PUBLIC SCHOOLS 2011/12 SCHOOL SERVICE FUND BUDGET OVERVIEW

	<u>Food Service</u>		<u>Bookstore</u>	
	Amended 10/11	Proposed 11/12	Amended 10/11	Proposed 11/12
FUND BALANCE - BEGINNING	\$ 396,056	\$271,595	\$0	\$0
REVENUES				
Local Sources	1,383,800	1,433,700	12,000	15,000
State Sources	150,166	151,866	0	0
Federal Sources	1,035,000	1,079,684	0	0
TOTAL REVENUES	<u>2,568,966</u>	<u>2,665,250</u>	<u>12,000</u>	<u>15,000</u>
EXPENDITURES				
Food Service	2,512,427	2,557,796	0	0
Bookstore	0	0	12,000	15,000
PPS General Fund Indirect Cost	181,000	181,000	0	0
TOTAL EXPENDITURES	<u>2,693,427</u>	<u>2,738,796</u>	<u>12,000</u>	<u>15,000</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(124,461)</u>	<u>(73,546)</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$271,595</u>	<u>\$198,049</u>	<u>\$0</u>	<u>\$0</u>

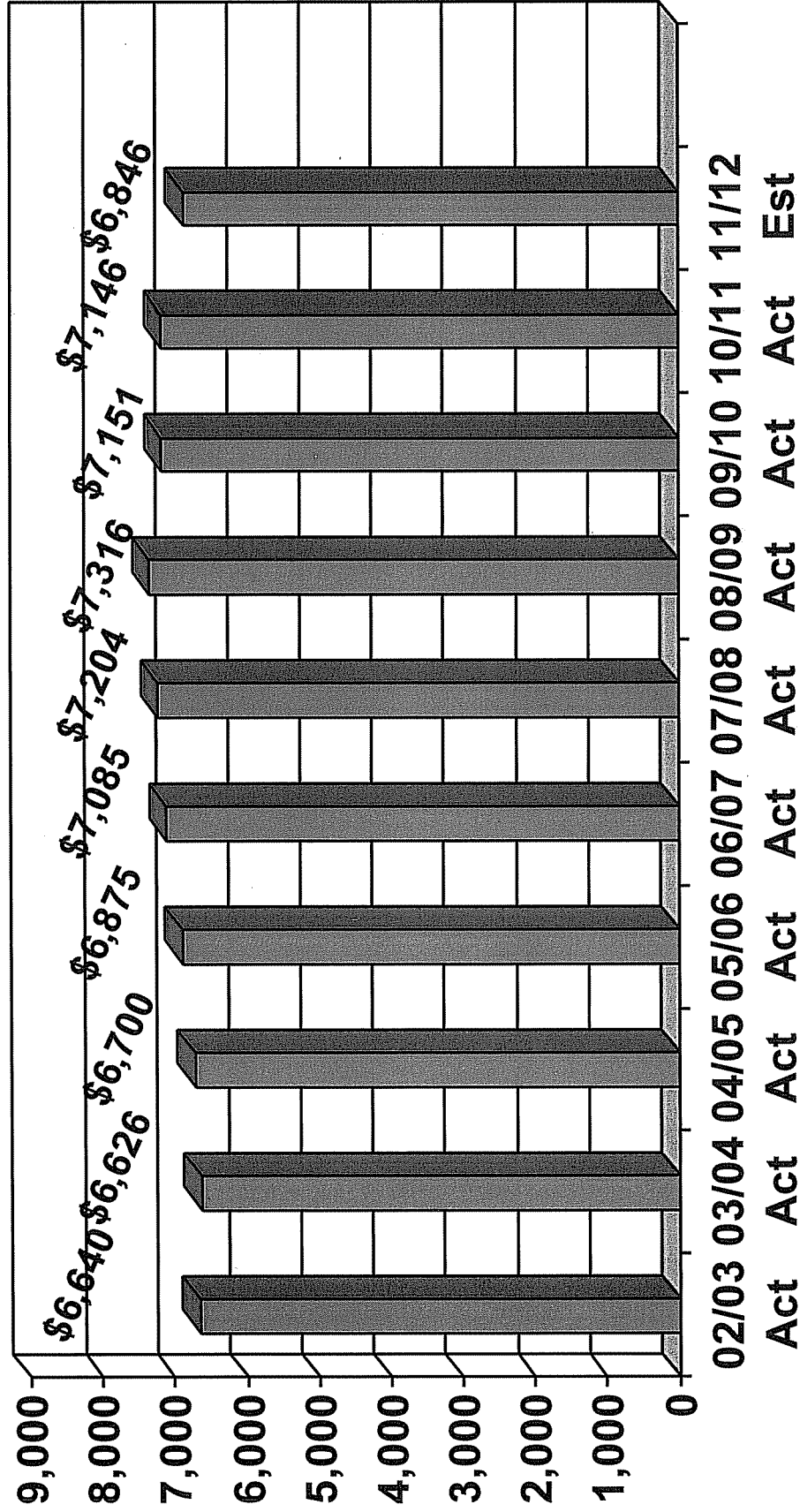
2011/12 BSSF PROPOSED BUDGET - RECAP

	SY 2009/10 Actual	SY 2010/11 Amend #1	SY 2011/12 Proposed
Unappropriated Fund Balance - Beginning (Est)	\$ 1,631,489	\$ 2,473,938	\$ 1,773,572
Revenues			
Tax Levy at .50 mills for all years	1,163,059	1,122,229	1,099,460
Industrial Facilities tax	9,774	10,000	10,000
Interest Income	9,595	10,000	10,000
Interest on Delinquent Taxes	1,987	2,000	2,000
Payment in Lieu of Taxes	1,013	1,000	1,000
Collection of Prior Year Taxes	899	500	500
Reimbursement from Bond #1 - Site Acquisition	628,298	-	-
Transfer from BP #2 - 12th St. Pre Bond Site Work	20,339	-	-
Total Revenues	1,834,964	1,145,729	1,122,960
Expenses			
Specific Major Projects	817,813	1,505,082	610,000
On-going Projects	143,102	173,000	160,000
Doors	9,850	70,000	112,000
Other Projects	21,145	95,013	152,700
Tax refund and other misc non-construction costs	605	3,000	0
Total Expenses	992,515	1,846,095	1,034,700
Projected (Deficit) Revenues Over Expenses	842,449	(700,366)	88,260
Unappropriated Fund Balance - Ending (Est)	<u>\$ 2,473,938</u>	<u>\$ 1,773,572</u>	<u>\$ 1,861,832</u>

2011/12 PROPOSED BUDGET - DETAIL

	SY 2009/10 Actual	SY 2010/11 Amend #1	SY 2011/12 Proposed
Major Projects			
Site Acquisition Costs (Central and Northern Sites)	141,343	-	-
West Middle School Tennis Courts Replacement	5,686	255,945	-
AMB Entrance Project	6,270	116,656	110,000
District Wide: Energy Management System Installation	-	366,481	-
Moorsbridge Carpet Replacement	-	76,000	-
Asphalt Projects WDL/CMS			
Woodland/Central Middle		500,000	-
Community High, West Middle, Moorsbridge		-	385,000
Major Roofing Projects	664,514	-	-
Haverhill/NHS		-	115,000
Central Middle/PCEC	-	190,000	-
Total Major Projects	817,813	1,505,082	610,000
On-Going Projects			
Roof Repair	20,723	30,000	30,000
Asphalt/Sidewalk Repair	39,891	43,000	30,000
Toilet Partition Replacement	4,362	10,000	10,000
Carpet Replacement	4,766	10,000	10,000
District Mechanical	65,021	55,000	55,000
District Electrical	8,339	25,000	25,000
Total On-Going Projects	143,102	173,000	160,000
Exterior Door Replacement			
Various Exterior Doors At All Buildings	9,850	70,000	70,000
CHS Multipurpose Door Replacement	-	-	42,000
Total Doors	9,850	70,000	112,000
Other Projects			
Outdoor equipment storage facility at Zylman	-	-	30,000
12th St. Lacrosse field upgrades (well, electrical, fencing)	-	-	36,000
Carpet replacement at multipurpose buildings	-	-	13,700
NHS Auditorium Soffit	-	-	17,000
NHS running track repair	-	-	15,000
Portable bleacher units (8)	-	-	19,000
TTC - Fencing at north end	-	-	2,000
Sand Filter Replacements at Pools	-	65,025	-
CMS - Media Center Climate Control replacement	-	9,988	-
TRN - Catch Basin installation	6,242	-	-
VAR - Asbestos Abatement	9,403	20,000	20,000
CHS - Softball Dugout	5,500	-	-
Total Other Projects	21,145	95,013	152,700

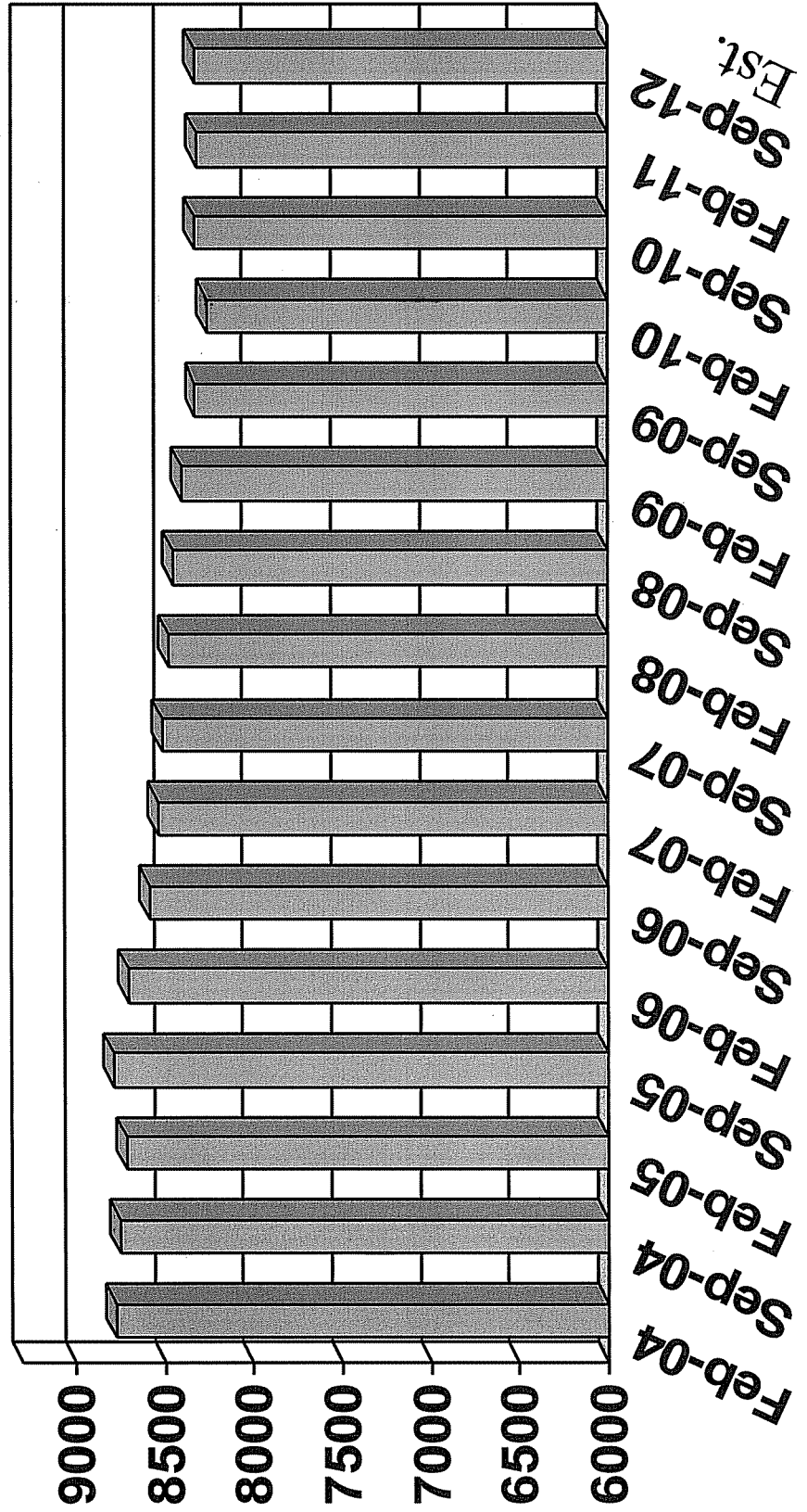
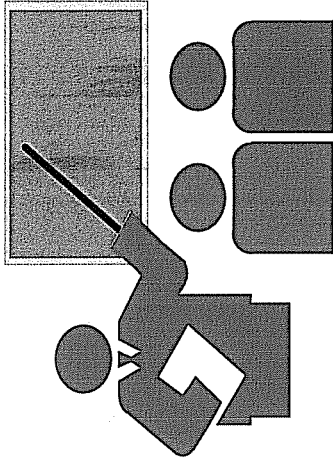
GF Revenue Highlights - Foundation Grant



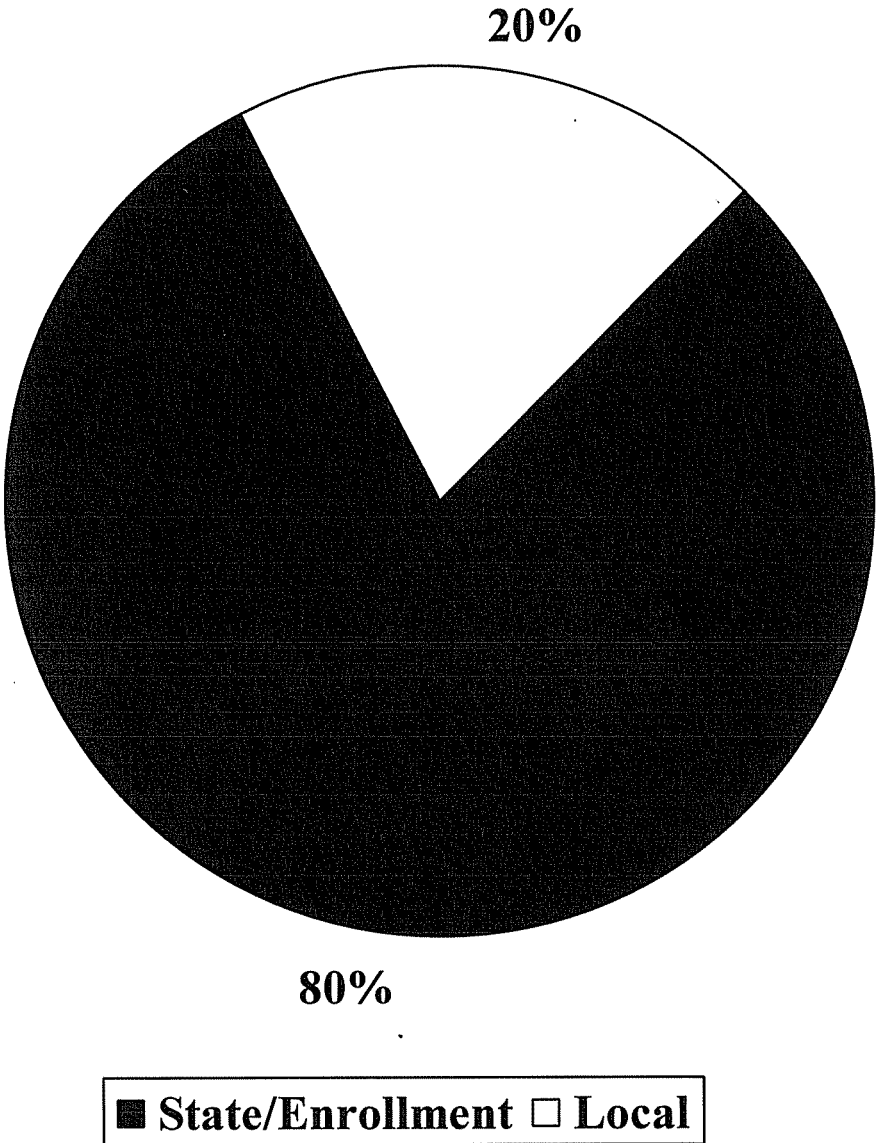
-4.20%

GF Revenue Highlights -

K-12 Enrollment



2011/12 General Fund Revenues - Portion Controlled by State/Enrollment vs. Local

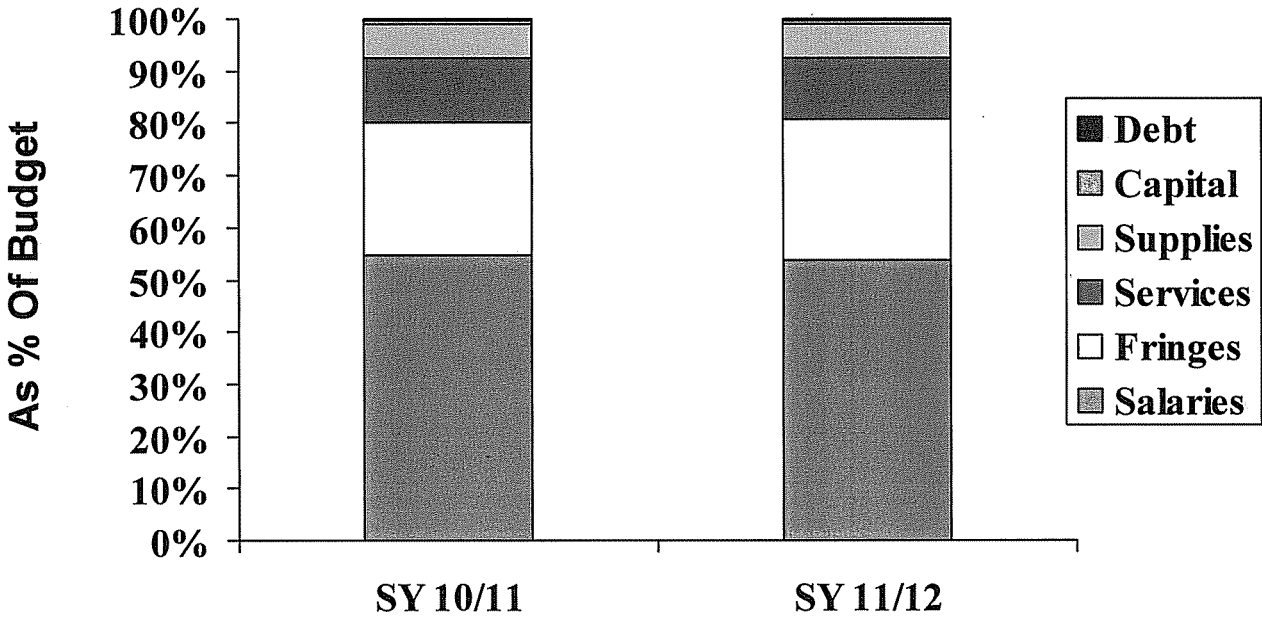


**2011/12 GENERAL FUND BUDGET
ENROLLMENT INFORMATION**

	ACTUAL COUNT FILED WITH STATE			BUILDING HEADCOUNT
	2009/10	2010/11		(for staffing purposes) 2011/12
	<u>FEB '10</u> FTE	<u>SEPT '10</u> FTE	<u>FEB '11</u> FTE	<u>PROJECTED</u> Headcount
Amberly	541.72	543.09	540.77	506.00
Angling Road	397.00	378.00	383.00	347.00
Central Elementary	436.16	419.41	421.93	426.00
Haverhill	396.00	412.00	410.00	399.00
Lake Center	579.00	567.00	562.00	555.00
Moorsbridge	459.00	484.00	485.00	511.00
12th Street	516.36	572.00	582.00	573.00
Woodland	<u>404.96</u>	<u>384.22</u>	<u>389.20</u>	<u>431.00</u>
<i>Elementary Subtotals</i>	<u>3,730.20</u>	<u>3,759.72</u>	<u>3,773.90</u>	<u>3,748.00</u>
Central Middle	698.14	714.00	712.00	705.00
North Middle	621.28	607.94	601.23	611.00
West Middle	<u>677.22</u>	<u>649.06</u>	<u>651.20</u>	<u>684.00</u>
<i>Middle Subtotals</i>	<u>1,996.64</u>	<u>1,971.00</u>	<u>1,964.43</u>	<u>2,000.00</u>
Central High	1,307.73	1,334.33	1,332.03	1,337.00
Northern High	<u>1,221.37</u>	<u>1,263.45</u>	<u>1,249.25</u>	<u>1,327.00</u>
<i>High Subtotals</i>	<u>2,529.10</u>	<u>2,597.78</u>	<u>2,581.28</u>	<u>2,664.00</u>
PCEC	<u>236.00</u>	<u>230.00</u>	<u>211.98</u>	<u>215.00</u>
GRAND TOTAL	<u>8,491.94</u>	<u>8,558.50</u>	<u>8,531.59</u>	
HEADCOUNT	<u>8,589.00</u>	<u>8,648.00</u>	<u>8,618.00</u>	<u>8,627.00</u>

Note: For 2011/12, these are projected headcounts for staffing purposes, which are higher than the fte's used to compute the foundation grant revenues we receive. Typical differences include loss of fte for students who attend KAMSC and other students who attend Portage Public Schools on a part-time basis.

2011/12 General Fund Expenses - By Major Type





2011/12 Budget Notes