



**2008/09 Budget Amendment
Resolutions**

**General Fund #2
Debt Retirement Fund #1
School Service Funds #2
Building & Site Sinking Fund #2**

June 15, 2009

PORTAGE PUBLIC SCHOOLS
GENERAL FUND APPROPRIATIONS RESOLUTION
AMENDMENT #2 2008/09

Be it resolved that this resolution shall be the general appropriations of Portage Public Schools for the fiscal year 2008/09. A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the General Fund of Portage Public Schools for the fiscal year 2008/09 is as follows:

Beginning Unappropriated Fund Balance **\$ 6,778,346**

REVENUES -

Local Sources	\$22,851,996
State Sources	49,977,887
Federal Sources	3,929,500
Incoming Transfers and Other Financing Sources	<u>608,441</u>

Total Revenues **\$77,367,824**

Total Available to Appropriate **\$84,146,170**

Be it further resolved, that \$77,782,594 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth as follows:

EXPENDITURES -

Instruction:

Basic Programs	39,331,285
Added Needs	6,639,431
Adult Education	103,986

Support Services:

Pupil	4,626,397
Instructional Staff	4,916,681
General Administration	786,851
School Administration	4,360,967
Business Services	935,608
Operations and Maintenance	7,946,650
Transportation	2,827,586
Central Services	1,658,790

Community Services

2,165,039

Other Financing Uses:

Outgoing transfer to Athletic Fund	1,151,352
Debt Service	<u>331,971</u>

Total Expenditure Appropriation **\$77,782,594**

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

**PORTAGE PUBLIC SCHOOLS
DEBT RETIREMENT FUND APPROPRIATIONS RESOLUTION
AMENDMENT #1 2008/09**

Be it resolved that this shall be the Debt Retirement Fund appropriations for Portage Public Schools for the fiscal year 2008/09. A resolution to make appropriations; to provide for the expenditure or appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the Debt Retirement Fund of Portage Public Schools for fiscal year 2008/09 is as follows:

Beginning Unappropriated Fund Balance	\$ 2,742,309
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Revenues:

Local Property Taxes	\$10,595,573	
Issuance of 2009 Refunding Bonds	17,530,000	
Contribution from 1999 Refunding Bond Fund	390,276	
Industrial Facilities Tax	100,000	
Pilot Payment in Lieu of Tax	1,600	
Other Tax Revenues	5,000	
Interest Income	125,000	
Interest on Delinquent Taxes	<u>7,000</u>	

Total Revenues	<u>28,754,449</u>
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Total Available to Appropriate	<u>\$31,496,758</u>
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Be it further resolved, that \$29,177,486 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Principal Reduction	\$4,035,000	
Interest	7,211,660	
Bonds Retired	17,387,659	
Contribution to Escrow Fund for Refunding of 1999 Refunding Bonds	390,276	
Underwriters' Fee and Other Issuance Costs on 2009 Refunding Bonds	142,341	
Fees	550	
Tax Refunds	<u>10,000</u>	

Total Expenditure Appropriation	<u>\$29,177,486</u>
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Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

**PORTAGE PUBLIC SCHOOLS
SCHOOL SERVICE FUND APPROPRIATIONS RESOLUTION
AMENDMENT #2 2008-09**

Be it resolved that this shall be the School Service Fund appropriations for Portage Public Schools for the fiscal year 2008/09. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the School Service Fund of Portage Public Schools for the fiscal year 2008/09 is as follows:

	<u>Food Service</u>	<u>Athletics</u>	<u>Bookstore</u>
Beginning Unappropriated Fund Balance (Actual)	\$693,396	\$80,592	\$0
REVENUES:			
Local Sources	1,829,579	310,510	21,000
State Sources	169,443	0	0
Federal Sources	885,013	0	0
Incoming Transfer from General Fund	0	1,151,352	0
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Total Revenues and Incoming Transfers	2,884,035	1,461,862	21,000
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Total Available for Appropriations	3,577,431	1,542,454	21,000
EXPENDITURES:			
Food Service	2,627,560	0	0
Athletics	0	1,484,804	0
Bookstore	0	0	21,000
Outgoing Transfer to General Fund for Indirect Costs	181,000	0	0
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Total Expenditures and Outgoing Transfers	2,808,560	1,484,804	21,000
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Ending Unappropriated Fund Balance (est)	\$768,871	\$57,650	\$0

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.

**PORTAGE PUBLIC SCHOOLS
BUILDING AND SITE SINKING FUND APPROPRIATIONS RESOLUTION
AMENDMENT #2 2008/09**

Be it resolved that this shall be the Building and Site Sinking Fund appropriations for Portage Public Schools for the fiscal year 2008/09. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all revenues received by Portage Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Building and Site Sinking Fund of Portage Public Schools for fiscal year 2008/09 is as follows:

Beginning Unappropriated Fund Balance (estimate)	\$1,247,598
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Revenues:

Local Property Taxes	\$1,147,302
Industrial Facility Taxes	10,962
Payment in Lieu of Taxes	1,000
Collection of Prior Year Taxes	2,000
Interest on Delinquent Taxes	2,000
Interest Income	25,000
Note Receivable Collection	4,020
Miscellaneous Revenue	<u>100</u>

Total Revenues	<u>1,192,384</u>
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Total Available to Appropriate	<u>\$2,439,982</u>
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Be it further resolved, that \$841,120 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Major Projects	\$674,000
Roof Repair	25,000
Asphalt Repair	20,000
Toilet Partition Replacement	10,000
Carpet Replacement	10,000
District Mechanical	60,000
Exterior Door Replacement	5,000
PCEC Tile Project	36,120
Tax Refunds and Other Miscellaneous Costs	<u>1,000</u>

Total Expenditure Appropriation	<u>\$ 841,120</u>
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Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.